



FX Solutions Merges with IFX Markets Inc. Combined Online Forex Broker Supports 50,000 Individual Traders

Saddle River, New Jersey, September 30, 2008 – FX Solutions, LLC (www.fxsolutions.com) today announced the merger of IFX Markets Inc. into FX Solutions. Both companies are wholly owned subsidiaries of [City Index Group](#). As a result of the merger, IFX Markets customer accounts will transfer to FX Solutions, effective immediately. FX Solutions will now serve over 50,000 individual currency traders, making it one of the industry's largest foreign exchange brokerages. FX Solutions provides foreign exchange trading capabilities to retail customers, introducing brokers and white label partners in over 50 countries worldwide.

"The entire team at FX Solutions is very excited to merge with IFX Markets, a solid niche player in the Forex space," said Robert Cortright, co-founder and co-CEO of FX Solutions. "Our merger with IFX will result in a win-win situation for both companies and our respective customers. Combined, we have more to offer than as separate companies. For example, I think IFX customers are going to be very pleased with the extra customer support and the benefits of the GTS platform, like trading directly from the charts and mobile trading."

IFX Markets customers who trade on the popular GTS platform will find a number of unique features designed to improve their trading:

- **Fixed Spreads** – In all market conditions, even fast-moving or volatile marketsⁱ
- **Streaming Interbank Market Prices** – Only retail Forex broker to have an exclusive data sharing partnership with ICAP plc for the institutional EBS price feed
- **Automatic Execution** – 98.72% of all orders are automatically executed and never touched by a human dealerⁱⁱ
- **Leverage** – 50:1 to 400:1ⁱⁱⁱ
- **Multiple Order Types** – Offers buy entry stops, buy entry limits, sell entry stops, sell entry limits and market orders
- **Integrated Risk Management** – Allows up to five stops and limits per order, including trailing stops
- **Trade anytime, anywhere** – Accessible through a single username and password for GTS Pro, GTS Web, GTS Mobile and FX AccuCharts.

Clive Cooke, CEO of City Index, said, "Upon our acquisition of FX Solutions in February of this year, we believed that marrying the unique strengths of each of these entities would create the premier Forex broker in terms of capabilities, trading platform and geographic reach. We are very excited by the prospects of this combined firm."

About FX Solutions

FX Solutions is a leading U.S.-based online foreign exchange broker serving both retail and institutional customers. The Company provides IBs and White Label Partners FX trading and risk management in over 50 countries through its Global Trading Systems (GTS) platform. Regulated by the CFTC and NFA, FX Solutions' custom-engineered suite of applications includes one-click trading, automated execution of orders, a proprietary price feed and competitive fixed-spread pricing - resulting in consistently low executable spreads. FX Solutions has websites and complete customer support in four languages.

FX Solutions' Global Trading System platform, known as GTS, was built to be scalable and

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flexible, serving the needs of retail clients and institutional partners. The GTS platform provides for approximately 99% automated execution of all ordersⁱⁱⁱ, as well as a suite of professional trading features and tools. Recently, FX Solutions announced the launch of several new products including GTS Web, a web-based platform, GTS Mobile, a mobile trading tool, and FX AccuCharts 7.0, a charting package that has over 150 indicators and allows for trading from the charts.

www.fx solutions.com

About City Index Group

City Index is one of the leading providers of trading products to individuals worldwide.

The Group trades primarily under the City Index and FX Solutions brands, and also provides fully outsourced white label solutions to numerous partners. As a group, City Index transacts in excess of 1.5 million trades for individuals in over 50 countries worldwide, across a wide range of instruments including foreign exchange and Contracts for Difference (CFDs).

The Group employs over 300 staff across 6 offices in the UK, United States, China, Singapore and Australia and has partnership relationships throughout Europe, North America, Australia and the Middle East. The Group is regulated in Europe, the United States, Singapore and Australia.

ⁱ While we strive to display fixed price spreads at all times, there may be occasions, however rare, where a significant market or world event may force us to widen spreads without prior notice to our clients.

ⁱⁱ For the time period of April 1, 2008 through June 30, 2008.

ⁱⁱⁱ During normal market hours whenever the markets are open (Sunday 17:15 to Friday 16:30 Eastern Time).